



Harbourside Condominium and Spa Offers the Ideal Hands-off Real Estate Investment

If you're thinking about investing in the St. John's condo market, a Condo Hotel unit is the perfect hassle-free investment.

Condo Hotels are a relatively new concept in our corner of the world but condo hotels started appearing in the United States more than 40 years ago when hotel owners realized they could secure financing to build new hotels by selling residential units in their buildings.

Several decades later, according to MSNBC, luxury hotel chain The Ritz-Carlton now won't even consider building a new hotel unless they can incorporate the residential condo aspect into it. Donald Trump has condo hotels in Dubai, Vegas, Florida and other parts of the world. Condo hotels are becoming very popular among the biggest hotel developers in the world and they're now starting to crop up in St. John's.

Harbourside Condominiums and Spa is a condo hotel development soon to be constructed in a prime location on St. John's Water Street. The unique thing about purchasing a Harbourside Condo is its 5 Year Lease Back program.

When you buy a Harbourside condo, you sign a 5 year lease that guarantees you an income on your property. Where most condo hotels work as vacation properties for their owners, allowing them to stay in their unit whenever they wish, when you sign the lease for your Harbourside, you give up the right to stay there in the first 5 years you own it. But the real benefit of a Lease Back program like this is that not only do you have a zero-hassle situation, but you're given a guaranteed return on investment literally from Day 1.

During the 5 year life of your lease, your ideally located, world-class designer condo will be fully leased, managed and maintained. No worries about lost income because of poor occupancy rates. You just sit back and allow the property to appreciate in value which is quite a comfort in today's economic climate!

There are currently 60 chic and modern studio apartments available at pre sale pricing. These units start at \$248,000 Canadian Dollars. When you purchase within this introductory time frame, you'll receive many additional incentives including your condominium being fully furnished at no extra cost to you.

Ground is expected to be broken for this project in the Spring of 2010 when the economy is predicted to begin its recovery. That means it's quite likely that your condo will enjoy an immediate increase in value.

There isn't an agent in the St. John's area more knowledgeable about the Harbourside Condominium and Spa project than Larry Hann. Call him toll free at 1-866-728-1169 for more information.